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BUNCOMBE COUNTY, NORTH CAROLINA Capital Projects Ordinance

BOARD MEETING DATE: July 19, 2022

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2022-2023 Capital Projects outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

- 1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
- 2. That this ordinance shall be effective upon adoption.

ADOPTED this 19th day of July, 2022.

Project Name:	FY21 Solar on Public Facilities	

Description:

Increased costs for raw materials and shipping, as well as manufacturing shut downs have caused significant supply shortages and increased costs for procurement of solar panels. This amendment increases the total project budget to offset the additional costs required for the FY21 Solar on Public Facilities project. While utility rebates are anticipated to be enough to cover these costs increases, rebates are not received until well after project completion and a budget increase of \$621,948 is necessary to cover ongoing costs for construction.

Funding Source:

Future rebates and realized Bond Proceeds with related investment earnings.

Exhibit A:	Increase (Decrease)			
Account Description	Revenues	Expenditures		
FY21 Solar on Public Facilities	\$ 621,948	\$ 621,948		
TOTAL	\$ 621,948	\$ 621,948		

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ATTEST:	BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:
	Ву:
Clerk to the Board	Chairman of the Board